

## Midwest News

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### PINE RIDGE SQUARE TRADES FOR \$4 MILLION

GAYLORD, MICH. — Cleveland-based Cooper Commercial Investment Group has brokered the sale of a 188,219-square-foot shopping center located in Gaylord for \$4 million. Pine Ridge Square is located at 1401 W. Main St. Its anchors include Hobby Lobby, Dunham's Sports, Big Lots, and Family Farm & Home. Dan Cooper of Cooper Commercial represented the seller. Beachwood, Ohio-based DDR Michigan LLC, and procured the buyer, a private group from Birmingham, Mich. The property traded at a 10.25 percent cap rate.



Pine Ridge Square