

BREAKING NEWS



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DOW JONES	S&P	NASDAQ	NYSE
+0.7%	+0.8%	+1.5%	+1.0%
9,015.10	934.70	1,652.38	5,968.84

More market details, C5

# BUSINESS

WEDNESDAY, JANUARY 7, 2009 | SECTION C



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THE PLAIN DEALER

## REAL ESTATE

### B&B Appliance unit sells bank branch

A New York investor recently bought Lake County's top-performing National City Bank branch for \$460,000. Clanke LLC bought the branch, at 35091 Euclid Ave., Willoughby, from local owner B&B Appliance Co. Inc. Profit Sharing Plan & Trust, according to property records. The deal closed Dec. 23, less than 48 days after the branch went up for sale, despite the challenge of wrapping up real estate purchases during a credit crunch. Multiple investors made offers to buy the branch, which sold at full price. Dan Cooper of NAI Daus, who worked with Bob Havasi to represent the seller, said National City renewed its 10-year lease before the building went up for sale. National City Corp. became part of Pittsburgh-based PNC Financial Services Group Inc. in a deal that closed Dec. 31.