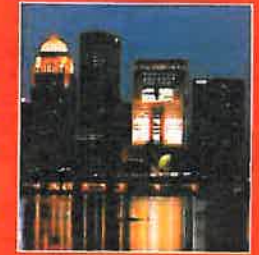


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MICHIGAN

Cooper Commercial closes sale of Michigan shopping center

Cleveland-based Cooper Commercial Investment Group has announced the sale of Pine Ridge Square located at 1401 West Main Street, Gaylord, Mich.

The center is a 188,219 square foot regional shopping center, anchored by Hobby Lobby, Dunham's Sports, Big Lots and Family Farm & Home. The all cash deal was sold at \$4 million, which

was approximately a 10.25 percent CAP Rate. Dan Cooper represented the owners, DDR Michigan II LLC of Beachwood, Ohio, and the buyer was directly found by Dan Cooper, a private group out of Birmingham, Mich.