



Coral Co. sells Strongsville Pointe shopping center to California investor

By [STAN BULLARD](#)

2:00 pm, January 31, 2011

Real estate developer and owner Coral Co. has sold Strongsville Pointe, a shopping center at 14375 Pearl Road in Strongsville, for \$1.65 million, according to Bob Havasi, vice president of Cooper Commercial Investment Group in Cleveland.

The buyer was Strongsville BOAS LLC of Westlake Village, Calif., according to Cuyahoga County public records. Mr. Havasi said in a news release the property offered the new owner upside potential and a "low price per square foot of \$40.23." The center has tenants such as Boston Market, Taco Bell and Dollar Bank.

Peter Rubin, president of Coral, was not immediately available today and did not return a message from Crain's by 1:30 p.m. The sale closed Friday, Jan. 28, according to county land records.

Strongsville Pointe, constructed in 1989, was Mr. Rubin's first ground-up shopping center development after he launched Coral.

PRINTED FROM: <http://www.crainscleveland.com/article/20110131/FREE/110139978/0/FRONTPAGE&template=printart>

© 2011 [Crain Communications Inc.](#)