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Worthington mall investor Morris-Floyd adds Polaris strip center

Business First - by Brian Ball

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The Texas investment firm that's helping redevelop the former Worthington Square Mall has gone shopping in Central Ohio again, buying the Neighborhood Shoppes at Polaris for \$5.5 million.

Fort Worth-based Morris-Floyd Capital Partners LLC's MFC Polaris I Venture LLC affiliate closed the deal Friday for the 6-year-old retail center in the Polaris Centers of Commerce. The 34,300-square-foot center at Sancus Boulevard and Polaris Parkway opened in 2005 and is anchored by a Henri's Cloud Nine formal wear shop and a Title Boxing Club fitness center. Dublin's City Barbeque Inc. also has a freestanding restaurant there.

Dan Cooper of Cleveland's Cooper Group brokerage marketed the property for \$6 million for seller Sancus Retail Partners II LLC, a joint venture that includes Don Feibel of Feibel Realty Co. and Jeff Coopersmith of Core Properties LLC.

[Morris-Floyd nearly a year ago announced](#) it would join Columbus real estate investor/developer Tom Carter of Worthington-based Real Estate Development Advisors in the redevelopment of Worthington Square, [since renamed the Shops at Worthington Place](#) while it undergoes an extensive renovation.